Subject: : Conservation
Topic: : Valley Creek Sewer Break
Re: Valley Creek Sewer Break
Author: : Chaz
Date: : 2014/3/30 12:00:30
URL:

Quote:

> pcray1231 wrote:
> We also have the 2nd highest corporate tax rate in the world, and it's a long way to #3.
>
> Yes, there are then a bunch of tax deductions, or "loopholes" if you like that term better, that make it so corporations typically pay far less than the actual rate. But if you use "effective tax rate", i.e. what is actually paid in the end, we go from being highest to middle of the pack in the western world. Not lowest. Eastern Europe is generally lowest. Germany Austria, and Poland are the 3 lowest. Australia, U.K., and France are the 3 highest.
>
> FWIW, I do support gettting rid of many of the deductions, and in turn lowering the corporate tax rate. i.e. keeping about the same overall effective rate, but evening it up across industries. It would give the government less leeway over our economy, which you can view as good or bad.
>
> Many R's and President Obama are also in support of this but nobody has pushed it, mostly because of lobbying. The most powerful lobbying groups are the ones benefitting the most from the current set up, and those without lobbying power are the industries that are getting screwed. IMO, an adjustment would merely even the playing field and allow market forces more control over lobbying forces. It'd increase the competiveness of smaller companies while decreasing that of the giants, who currently have the most resources to lobby for, find, and exploit deductions.

That's because the state and local governments can't use any kind of restraint on spending, they always have their hands in ours and corps pockets, stealing money from us, and then wasting it. I think this post has turned to off topic.