

Subject: : Conservation

Topic: : We won't see profits from Shale Gas.

Re: We won't see profits from Shale Gas.

Author: : Shock

Date: : 2013/10/16 15:16:38

URL:

Petroleum Products are a commodity although there is some variability in quality/desirability of the raw product.

Because there is a global market, price is set by global supply and global demand.

The idea of energy independence and lower prices in the U.S. because petroleum is produced here is a fairy tail.

It is only good business to export natural gas to where they can sell it for more money if the difference in price justifies the added cost of liquifying and shipping.

If anyone were under an illusion that the wealth that comes directly from natural gas would be broadly distributed they need only look at the wealth distribution in the OPEC countries.

What set this country apart in the past was that our natural resources were kept within the U.S. and used to grow the greater economy. It will be interesting to see if any industry starts up in the area to take advantage of the gas supply. There was talk of plastics manufacturing.

Shock