Subject: : Paflyfish General Forum
Topic: : Pros vs Cons ownig a Cabin
Re: Pros vs Cons ownig a Cabin
Author: : just_jon
Date: : 2013/4/10 12:44:30
URL:

I've been involved in two camps, both with partners. I will definitely say choose your partners wisely. While we certainly had some minor issues, overall I would say the experience was great. Key is having a firm set of bylaws. In each of the camps to which I belonged, we had a rule stipulating that any member who wanted out would only receive his initial investment during the first 15 years. I can tell you from experience that a member asking to be bought out can present a financial hardship on other members. With that rule in place, we only had one guy who wanted out and that was because he inherited another camp. Maintenance can be a pain in the butt. It is inevitable that some members will feel as though other members are doing their fair share. We had a rule covering that as well. Our camps had 2 scheduled work weekends each year. Failure to attend without a good excuse (work, illness, etc) would cost you $50. Never had a problem. We just sold our camp in Franklin county last June. Purchased it with three friends in in 1994 and as we got older, we just didn't get as much use of it as we would have liked. Best part is that we are still the best of friends. I'm currently looking to build a place along Pine Creek to spend fishing season when I retain next year.