

Subject: : Conservation

Topic: : who is Michael Krancer?

Re: who is Michael Krancer?

Author: : pcray1231

Date: : 2011/3/28 8:41:47

URL:

Gone4Day,

I don't know of any active rigs at the moment. I doubt this is true of Marcellus, but on shallow gas they often don't drill during winter. I know of a few that were drilled last fall, and a few more to be drilled this spring, supposedly.

Reds, thanks. Those numbers look more realistic. The shallow gas is considerably lower than it was 3-4 years ago, but its certainly believable with Marcellus taking over and many of the rigs being moved over to help with that effort.

So, roughly 1400 shallow wells last year, I highly doubt that was done by 6 rigs as Gone4day's link suggested! That'd be 233 wells per year, per rig! The number of directional and horizontal rigs in his link are also far too low. As its an investor site, I wonder if the numbers aren't the number of rigs a certain investment is associated with, rather than attempting to list the total numbers...