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Subject: : Conservation

Topic: : who is Michael Krancer?

Re: who is Michael Krancer?

Author: : pcray1231

Date: : 2011/3/24 8:19:08

URL:

I honestly don't know about the most recent numbers. But I think you vastly underestimate the number of rigs in PA.

For shallow gas, there are roughly 100,000 working wells in PA and over 400,000 total wells (many are past the production stage and plugged). They've generally had been completing 4000 or so new wells per year for some time, but during the recent gas boom, that has increased to closer to 8000 completed wells per year. With the fall in prices, and the attractiveness of Marcellus which can be a more cost effective use for the rigs, I have no doubt that number is falling substantially, as you say.

But I really have trouble believing its zero, especially since a new pad was just cleared near my dad's place. I also have trouble believing that there are only 8 vertical rigs and 5 directional rigs left in the state, as well more than that are underway right now.

These sound more like county numbers.