

Subject: : Conservation

Topic: : who is Michael Krancer?

Re: who is Michael Krancer?

Author: : Gone4Day

Date: : 2011/3/23 18:45:15

URL:

Quote:

pcray1231 wrote:

Quote:

All drilling in PA is MS drilling

This is very incorrect.

Maybe I should rephrase that as all PA gas drilling is in shale right now.

In 2010 there were still shallow gas wells being drilled, a couple oil wells and even one geothermal well. But they've fallen off a cliff since. I'll try to find the reference, but of the 8 remaining vertical rigs and 5 directional, all are now contracted for shale drilling, either Utica or Marcellus. Increased costs for everything from rig contracts to fracking services combined with low gas prices have made shallow drilling much less attractive.