
Subject: : Conservation

Topic: : HomeWaters Club- different name, same agenda

Re: HomeWaters Club- different name, same agenda

Author: : jdaddy

Date: : 2011/1/7 21:21:59

URL:

Quote:

salvelinusfontinalis wrote:

Quote:

I actually read that entire thing and am no more enlightened as to the cause of people transferring their hatred of this particular club to the persons who utilize its properties so as to conclude that such members are somehow incapable of any fishing success outside of club waters.

Simple. These people got rich by being smart. Making good decisions about college, money, investments and others alike. 100,000 dollars to fish PA. Bad choice. Stick to stocks ...obviously know nothing about fishing and bought into DB's lies. Period.

Last time I checked it was \$60,000. A lot of these guys are probably writing these fees off a business expense. Though entertainment expenses are not fully deductible, it certainly makes the outlay more attractive. Also, the fractional shares you are buying can be sold, so it's not like the \$60,000 is out the window. Granted, I think membership has to be full to resell ones fractional share and I understand that has not happened to date.

I'm just saying, until you know the entire story I wouldn't piss on their business decisions.

Now here is the ultimate burn imo. HWC members only have limited number of days per year on the water. And they have to be scheduled in advance. For example the \$60,000 plan is a \$60,000 fractional share plus \$10,000 annual fee for TWENTY ONE DAYS!

As I have said before, I would rather invest the \$70,000 and withdraw \$5 - 10,000 a year for a couple of week long trips to Argentina, Montana, Canada, etc.